

Explanation of variances – pro forma

Name of smaller authority:

Guist Parish Council

County area (local councils and parish meetings only):

Breckland

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,293	30,442				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	0	0	0	0.00%	NO		
3 Total Other Receipts	10,360	10,484	124	1.20%	NO		
4 Staff Costs	5,136	5,877	741	14.43%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,075	9,671	4,596	90.56%	YES	£1,400 damp course treatment. £3,000 oil tank replacement	
7 Balances Carried Forward	30,442	25,378				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,442	25,378				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	211,500	211,500	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable