

Explanation of Variances 2025/26

2) Precept

No precept previously requested due to rental income from 3 cottages; however, the cottages required extensive unbudgeted works.

3) Total other receipts

A rise in rental for 2025/26 for the three cottages

1 Sennowe Road from £ 162.79 to £281.66

2 Sennowe Road from £375 to £541.67

3 Sennowe Road from £197.92 to £281.66

4) Staff Costs

Extra hours worked by the clerk.

6) All other payments

Less building work is being spent on the properties this year.

8) Total value of cash and short-term investments

Separate bank accounts and investments for renovation work for the properties are now in place.

9) Total fixed assets plus long-term investment

Properly assessed Fixed Assets, with historical records taken into account, meant the three houses and land were valued at £1 because they were gifted to the parish council.